



BEE Rating Solutions

Broad Based Black Economic Empowerment Verification Certificate

Measured Entity:

MIP PROCESS TECHNOLOGIES (PTY) LIMITED

Registration no: 2007/030239/07
VAT no: 4410247896
Address Office: 4A Coombe Place, Rivonia 2128

Verification Standard Applied : Generic Code of The Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied : Section 9 of the B-BBEE Act 53 of 2003
Scorecard Applied : Section 9 of the B-BBEE Act of 2003
Size of the enterprise : Section 9 of the B-BBEE Act of 2003
(=over R35 Million annual turnover*)

Element	Element weighing	Score
Ownership	20	17.00
Management Control	10	10.00
Employment Equity	15	11.88
Skill Development	15	0.00
Preferential Procurement	20	16.39
Enterprise Development	15	15.00
Social-Economic Development	5	5.00
Overall Score	100	75.27

Broad Based BEE status level : 3
BEE procurement recognition level : 110.00%
Black Ownership : 100.00 %
Black Woman Ownership : 0.00%
Value Adding Suppliers (Yes / No) : No

*Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income will continue at the same levels.

Based on certain procedures performed, we have determined that the turnover / income is over R35m. Based on certain procedures performed, we have determined that the level of Black Ownership / Black Women Ownership is as set out in this Certificate.

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity. BEE Rating Solutions SA (Pty) Ltd is not responsible for ensuring completeness of information provided to support the BBBEE status.



Certificate No: **1194**

Date of issue: **24 November 2014**

Expiry Date: **23 November 2015**

Chembe Phiri

IRBA Reg No: 504223B

Registered Auditor

Approved by IRBA to engage on

B-BEE certificates

Company: Mandalitso Chartered

Reg. 902715

BEE Rating Solutions Verification (Pty) Ltd 411 Elgin Avenue, Ferndale, Randburg. P.O. Box 1750, Randburg, 2125

Tel No: 011 326 0252 • Fax: 086 646 0101

E-mail: verify@beeratingsolutions.co.za • website: www.beeratingsolutions.co.za

Directors: C. Phiri CA(SA), FCCA, MBA, AMCT