



IZIKHULU BEE RATINGS

EMPOWERING YOU

17 July 2015

Philip John Hoff

**MIP PROCESS TECHNOLOGIES (PTY) LTD**

4A Coombe Place

Rivonia

2128

**THIS LETTER SERVES TO CONFIRM THE BEE STATUS OF MIP PROCESS TECHNOLOGIES (PTY) LTD (REG. NO 2007/030239/07) AS A LEVEL 1, 100% BLACK OWNED ENTITY IN LINE WITH THE LATEST BBBEE LEGISLATION, GOVERNMENT GAZETTE NO 36923 OF 11 OCTOBER 2013 – THE AMENDED BBBEE CODES OF GOOD PRACTICE.**

**Scope**

We have performed the procedures agreed with you and enumerated below with respect to the information required regarding annual turnover and black shareholding. Our procedures were performed to assist in evaluating the information contained in the sworn affidavit for BBBEE status purposes.

**Our procedures are:**

1. We inspected the Annual Financial Statements for the year ended 28 February 2015 for MIP Process Technologies (Pty) Ltd to determine its turnover value.
2. We inspected the share certificates and completed affidavit to determine the percentage of black shareholding.

**Findings:**

1. With respect to procedure 1, based upon the information in the Annual Financial Statements pertaining to MIP Process Technologies (Pty) Ltd the turnover does not exceed R50 000 000 (Fifty Million Rand)
2. Although the above mentioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this letter does not serve as a guarantee that the income reflected will continue at the same level.
3. With respect to procedure 2, we examined the share certificates and the affidavit attached. Based upon the information in the share certificates and affidavit pertaining to MIP Process Technologies (Pty) Ltd the percentage of black shareholding is 100%

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4. We confirm that, based upon the information herein, the company is classified as a Qualifying Small Enterprise ("QSE") and deemed to have a BEE status of a Level 1 Contributor, as currently defined.

Because the above procedures and findings are not as a result of an engagement in accordance with verification in accordance with the B-BBEE Codes Of Good Practice Notice 36928 of 2013 and notice 112 of 2007, we do not express any assurance on the information provided in this letter. Had we performed additional procedures or had we performed an engagement in terms of the verification in accordance with the B-BBEE Codes Of Good Practice Notice 36928 of 2013 and notice 112 of 2007, other matters might have come to our attention that would have been reported to you.

Valid for one year from date of issue.



**KARISHMA CHIBA**  
**IZIKHULU BEE RATINGS**  
**A SANAS ACCREDITED BEE VERIFICATION AGENCY – BVA059**